

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.09864 per \$100 valuation has been proposed by the governing body of Van Zandt County Emergency Services District No. 3.

PROPOSED TAX RATE	\$0.09864 per \$100
NO-NEW-REVENUE RATE	\$0.089021 per \$100
VOTER-APPROVAL RATE	\$0.092807 per \$100
DE MINIMIS RATE	\$0.141383 per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for Van Zandt County Emergency Services District No. 3 from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval rate is the highest tax rate that Van Zandt County Emergency Services District No. 3 may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for Van Zandt County Emergency Services District No. 3 exceeds the voter-approval tax rate for Van Zandt County Emergency Services District No. 3.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for Van Zandt County Emergency Services District No. 3 that will raise \$500,000, and the current debt rate for Van Zandt County Emergency Services District No. 3.

The proposed tax rate is greater than the no-new-revenue rate. This means that Van Zandt County Emergency Services District No. 3 is proposing to increase property taxes for the 2024 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON AUGUST 26, 2024 AT 7 P.M. AT 24626 STATE HIGHWAY 64, CANTON, TEXAS 75103.

The proposed tax rate is greater than the voter-approval tax rate but not greater than the de minimis rate and does not exceed the rate that allows voters to petition for an election under Section 26.075, Tax Code. If Van Zandt County Emergency Services District No. 3 adopts the proposed tax rate Van Zandt County Emergency Services District No. 3 is not required to hold an election so that the voters may accept or reject the proposed tax rate and the qualified voters of the Van Zandt County Emergency Services District No. 3 may not petition the Van Zandt County Emergency Services District No. 3 to require an election to be held to determine whether to reduce the proposed tax rate.

**YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE
CALCULATED AS FOLLOWS:**

Property tax amount = (tax rate) x (taxable value of your property) / 100

(List names of all members of the governing body below, showing how each voted on the proposal to consider the tax increase or, if one or more were absent, indicating absences.)

FOR the proposal: Sue Baugh, Scott Opitz, Heath Morris, Dustin McClendon

AGAINST the proposal: None

PRESENT and not voting: Brian Cummins

ABSENT: None

Visit [Texas.gov/Property Taxes](https://www.texas.gov/Property-Taxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average resident homestead by Van Emergency Services District No. 3 last year to the taxes proposed to be imposed on the average resident homestead by Van Zandt County Emergency Services District No. 3 this year.

	2023	2024	Change
Total tax rate	\$0.10	\$0.09864	Decrease of \$0.00136 or 1.36%
Average homestead taxable value	\$230,290.00	\$230,068.00	Decrease of \$222.00 or .0964%
Tax on average homestead	\$230.29	\$226.94	Decrease of \$3.35, or 1.45469%
Total tax levy on all properties	\$920,630.24	\$953,696.23	Increase of \$33,065.99, or 3.59167%

For assistance with tax calculations, please contact the tax assessor for Van Zandt County Emergency Services District No. 3 at 903/567-6171 or admin@vzcad.org, or visit <https://vzcad.org> for more information.